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Van Meter Industrial Named Regional ESOP Company of the Year

Van Meter Industrial was recently selected by The ESOP Association's Iowa/Nebraska Chapter as the winner of the 2010 Company of the Year. The award is presented each year by the Association's Iowa/Nebraska Chapter to recognize the outstanding employee ownership programs of its members. This is the company's second nomination in three years and is one of 18 finalists for the ESOP National Company of the Year.

Van Meter Industrial is a distributor of electrical, automation, lighting, datacomm, and power transmission supplies, services, and solutions. They are an Iowa-based company headquartered in Cedar Rapids, with 13 branch locations throughout the state.

Founded in 1928, Van Meter Industrial is a 100% employee-owned firm whose purpose is to foster a culture where the right people work, stay, and achieve their potential by using their talents and expertise to become their customers' competitive advantage. They are a member of the Washington DC-based ESOP Association, as well as Iowa/Nebraska Chapter of the Association.

The core of The ESOP Association is the belief that employee ownership will improve American competitiveness, increase productivity through greater employee participation, and strengthen our free-enterprise economy.

From L to R:

Lura McBride, Vice President of Organizational Effectiveness;
Brad Duggan, Automation & Technology Product Specialist;
Rod Reinertson, Director of Automation & Technology;
Denny Sondgeroth, Automation & Technology Product Specialist.

