



# The ESOP Association

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## The ESOP Promotion and Improvement Act of 2005

Introduced by Senator Blanche L. Lincoln (D-AR) in the Senate and Representative Nancy L. Johnson (R-CT) in the House of Representatives, the ESOP Promotion and Improvement Act of 2005 will make ESOPs and employee ownership in America more prosperous.

S. 1319 and H.R. 3111 contain six modest proposals that will help existing companies manage their ESOPs more effectively, and in a manner more beneficial to employee owners. If implemented, it will lead to more employee ownership through ESOPs in the US.

For more information on S. 1319 and H.R. 3111, please visit The ESOP Association's website at [www.esopassociation.org](http://www.esopassociation.org) and click on the Government Affairs link at the top of the page. If you have additional questions, or would like more information on how to contact your Member of Congress to encourage them to support S. 1319 and H.R. 3111, please send an email to [govrel@esopassociation.org](mailto:govrel@esopassociation.org).

### CO-SPONSORS OF S. 1319 & H.R. 3111

Senator George Allen [VA]  
Senator Mike Crapo [ID]  
Senator Mary L. Landrieu [LA]  
Senator Patrick J. Leahy [VT]  
Representative Rodney Alexander [LA-5]  
Representative Richard H. Baker [LA-6]  
Representative Henry E. Brown, Henry, Jr. [SC-1]  
Representative Eric Cantor [VA-7]  
Representative Ed Case [HI-2]  
Representative Mark Foley [FL-16]  
Representative Virgil H. Goode, Jr. [VA-5]  
Representative Bob Goodlatte [VA-6]  
Representative Williams A. Jefferson [LA-2]  
Representative Jim McCrery [LA-4]  
Representative Charlie Melancon [LA-3]  
Representative Edward R. Royce [CA-40]  
Representative Paul Ryan [WI-1]

For more information, please call The ESOP Association at 202/293-2971 or email [media@esopassociation.org](mailto:media@esopassociation.org).

Did you know...

- There are approximately 11,000 ESOPs in place in the U.S., covering 10 million employees (10% of the private sector workforce).
- An estimated 6,000 of the 11,000 companies have ESOPs that are large enough to be a major factor in the corporation's strategy and culture.
- Total assets owned by U.S. ESOPs is estimated to be \$600 billion at the end of 2004.

Source: *The ESOP Association*,  
[www.esopassociation.org](http://www.esopassociation.org).

On the calendar...

### August 10 - 12, 2006

Employee Owner Retreat:  
Midwest  
Downers Grove, IL

### September 20, 2006

8<sup>th</sup> Annual Repurchase  
Obligation Seminar  
Chicago, IL

### November 9 & 10, 2006

16<sup>th</sup> Annual Two Day  
Conference  
Caesars Palace  
Las Vegas, NV