



# The ESOP Association

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## European Federation of Employee Share Ownership Releases Annual Economic Survey of Employee Ownership in European Countries

According to the European Federation of Employee Share Ownership (EFES) employee ownership is progressing across Europe at a greater speed and strength than anyone could have predicted. The EFES stated in a recent report that employee ownership in Europe will double within the next five to ten years, from about 8.2 million employee owners to approximately 16 million. They are also projecting that the current number of employee owned businesses will go from 26.2 % to 40-50%. These findings were published in the first Annual Economic Survey of Employee Ownership in European Countries.

If you would like additional information on the survey or to view the results, please visit the EFES website at <http://www.efesonline.org/>.

The Employee Ownership Foundation, the affiliated 501(c)(3) foundation of The ESOP Association, is a member of the EFES.

Did you know...

- There are approximately 11,500 ESOPs in place in the U.S., covering 10 million employees (10% of the private sector workforce).
- An estimated 7,000 of the 11,500 companies have ESOPs that are large enough to be a major factor in the corporation's strategy and culture.
- 82% of ESOP companies have seen improved motivation and productivity as a result of the ESOP

Source: *The ESOP Association*,  
[www.esopassociation.org](http://www.esopassociation.org)

On the calendar...

### August 7 - 9, 2008

Employee Owner Retreat  
Chicago, IL  
Contact: (866) 366-3832 or email  
[meetings@esopassociation.org](mailto:meetings@esopassociation.org)

### September 9 & 10, 2008

2nd Annual Board of ESOP  
Companies Retreat  
Phoenix, AZ  
Contact: (866) 366-3832 or email  
[meetings@esopassociation.org](mailto:meetings@esopassociation.org)

### November 13 & 14, 2008

Las Vegas Conference & Tradeshow  
Caesars Palace  
Las Vegas, NV  
Contact: 866/366-3832 or email  
[meetings@esopassociation.org](mailto:meetings@esopassociation.org)

For more information, please call The ESOP Association at 202/293-2971 or email [media@esopassociation.org](mailto:media@esopassociation.org).