



The ESOP Association

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ESOP Legislative Bulletin

Pro-ESOP Bill Introduced in U.S. House of Representatives

On March 29, 2011, six members of the House Ways and Means Committee introduced pro-ESOP legislation --- H.R. 1244, the "Promotion and Expansion of Private Employee Ownership Act of 2011."

The ESOP Association endorses this proposal, and expresses appreciation to Congressmen David G. Reichert (R-WA), Ron Kind (D-WI), Charles W. Boustany, Jr. (R-LA), Earl Blumenauer (D-OR), Erik Paulsen (R-MN), and Bill Pascrell (D-NJ) for standing up of ESOPs.

We are updating our website's Advocacy Kit, Spring Edition 2011, to provide suggestions for ESOP advocates in asking their elected Federal members of the House of Representatives to join these six members in expressing support for ESOPs.

To read the press release sent out by The ESOP Association, use following link - <http://www.esopassociation.org/pdfs/HR1244PressReleaseEMAIL.pdf>.

To read H.R. 1244, use the following link - http://www.esopassociation.org/pdfs/Text_HR_1244.pdf.

For more information, please call The ESOP Association at 202/293-2971 or email media@esopassociation.org.

Did you know...

- There are approximately 11,500 ESOPs in place in the U.S., covering 10 million employees (10% of the private sector workforce).
- These employees draw in excess of 3% of their total compensation from ESOP contributions.
- Total assets owned by U.S. ESOPs is estimated to be \$901 billion at the end of 2007.

Information from <http://www.esopassociation.org>.

On the calendar...

34th Annual ESOP Conference
ESOPs: Powering Through
Uncertainty
May 12 & 13, 2011
Renaissance Washington Hotel
Washington, DC
Contact: 866/366-3832 or
meetings@esopassociation.org

For a complete list of conferences and events, please visit The ESOP Association's website at <http://www.esopassociation.org>.