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THE ESOP ASSOCIATION • 1726 M STREET, NW, SUITE 501 • WASHINGTON, DC 20036 • 202-293-2971 • FAX 202-293-7568
Website: www.esopassociation.org • E-mail: esop@esopassociation.org

House Resolution Supporting Employee Ownership Through ESOPs Introduced

The ESOP Association Applauds Introduction of Resolution Supporting Employee Ownership through ESOPs by Congressmen Maurice Hinchey and Dana Rohrabacher

Congressmen Maurice Hinchey (D-NY) and Dana Rohrabacher (R-CA) introduced on April 24, 2008 House Concurrent Resolution 333, which expresses continued support for employee stock ownership plans (ESOPs) in the U.S.

J. Michael Keeling, President of The ESOP Association, had this to say about the Resolution: “I welcome the bi-partisan efforts of Congressman Maurice Hinchey (D-NY) and Congressman Dana Rohrabacher (R-CA). The leadership of these House senior members to reiterate the thirty plus years of support for employee ownership through ESOPs is important. Clearly change is in the wind but a commitment by Congress to a fair and more equitable form of ownership is as important in the 21st century as in the 20th. On behalf of the 2,500 plus members of The ESOP Association, I urge all members of Congress to co-sponsor this resolution. Research has consistently shown that employee owned companies are high performing, have better sales, and provide more retirement savings compared to their non-ESOP counterparts.”

To view a copy of House Concurrent Resolution 333, please visit the Library of Congress THOMAS page, <http://thomas.loc.gov/>. On this page, type H. Con. Res. 333 in the search bill text box, check the bill number box, and hit search.

If you have questions about how to contact your member of Congress about co-sponsoring this Resolution, please visit, <http://www.esopassociation.org/>, and download a copy of the Advocacy Kit, http://www.esopassociation.org/pdfs/Spring_08_Advocacy_Kit.pdf, and a copy of the Congressional Company Visit Kit, http://www.esopassociation.org/pdfs/Congressional_Visit_Kit_Spring08.pdf, for more information. If you have any questions about the Resolution, please send an email to govrel@esopassociation.org.