

February 3, 2012

Dear ESOP Association Corporate Member:

The Employee Ownership Foundation is soliciting applications for its 2012 Charles R. Edmunson Scholarships. This year we will have scholarships in two categories: (1) Recognition of Achievement and (2) Ownership Thinking Development. We encourage you to apply.

This scholarship program honors employee ownership leader and advocate Charles R. Edmunson, who dedicated a significant part of his life to furthering the education of employee owners in the power and style of widespread ownership in our free enterprise system. Charles was instrumental in the development of the Employee Ownership Foundation. He is author of *Paradoxes of Leadership*, available through the Foundation offices.

An Edmunson Scholarship awards an ESOP employer up to \$1,250 to help defray the expenses of sending one or two employee owners from the company to an employee owner training program, such as The Employee Ownership Foundation's Employee Owner Retreat or The ESOP Association's Annual Conference.

The award may also be used for ESOP Association Chapter or Regional Conferences.

The award is for non-managerial employee owners. (See enclosed terms and conditions.) This year, a certificate will be awarded in April to those selected for the scholarship and then the \$1,250 scholarship will be paid upon submission of expense receipts for an Employee Ownership Retreat, The ESOP Association's Annual Conference or a Chapter program.

The application deadline will be March 9, 2012, and this office will notify applicants of the judges' decisions by April 13, 2012.

Enclosed are the terms and conditions, and an application form.

Please note that the Foundation is able to make these awards because of the generous donations of so many who admire Charles' contribution to the spread of "ownership" education in America.

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Please let me know if you have any questions about this wonderful learning opportunity.

Sincerely yours,

J. Michael Keeling, CAE
President

JMK: ger
Enclosures