



The Employee Ownership Foundation Charles R. Edmunson Scholarship

Charles Edmunson dedicated his life to the belief that all employees should be provided an opportunity to own a piece of the company where they work and that each employee owner should be offered the respect and dignity of an owner. Charles believed that education was the cornerstone of this vision. The Charles R. Edmunson Scholarship helps to fulfill his goal by offering non-management employees of employee-owned companies the opportunity to attend motivational and educational programs that promote employee ownership. The scholarship can be used at one of the Employee Ownership Retreats or The ESOP Association's Annual Conference. Reimbursement for other employee ownership events is subject to the approval of the Selection Committee. The scholarships will be awarded to those companies that the Selection Committee deems could best benefit from the opportunity to attend an ESOP Association educational program as determined by the Selection Committee.

Terms and Conditions

Award Amount

Each scholarship pays \$1,250 to the employee-owned company applying for the Edmunson Scholarship. The scholarship amount of \$1,250 is split between two employee owners should the winning company have more than one employee-owner as winners.

Who Can Apply and How

1. Employee-owned companies may apply on behalf of their employee owner(s).
2. Each employee-owned company may nominate by application a maximum of two (2) employee owners.
3. The individuals nominated should not have a managerial role in the company.
4. Employee-owned companies must submit on behalf of their candidate(s) a fully completed application form.

How the Scholarship Can be Used

1. The scholarship can be used to defray costs incurred when attending an employee ownership educational program. This can include, but is not limited to, registration, lodging and travel.
2. The scholarship must be used within 12 months of receipt.
3. This year, a certificate will be awarded in April to those selected for the scholarship and then the \$1,250 scholarship will be paid upon registration for an ESOP Association national educational program.
4. The scholarship is not transferable.

Guidelines for Selection

1. The employee-owned company shows interest in promoting the educational growth of their employees.
2. Employee owners demonstrate an interest and passion in expanding their knowledge about employee ownership. Employee owners articulate how they will use the knowledge and experience gained to benefit their company as well as themselves personally.
3. Employee owners within their company practice good citizenship and genuinely promote the beliefs of employee ownership with some demonstration of need or passion or something that is compelling!

How and when the recipients are chosen

1. Applications will be accepted between January 31st and March 6th of this year.
2. Award recipients will be selected by April 1st.
3. A sub-committee of the Board of Trustees will select the final award recipients from the applications received.
4. The number of scholarships awarded each year will be determined by the Board of Trustees of the Foundation and will depend on the financial strength of the Foundation. In addition to the scholarships awarded through the application process, the Foundation will also award one scholarship each year to The ESOP Association national Employee Owner of the Year.